



ENVIRONMENTAL POLICY

1. POLICY OBJECTIVE

For Bulgari, an environmentally sound approach is closely linked to our values and our business. Indeed, using land around us and natural resource, and being not unlimited, this policy represents Bulgari's commitment to respecting the environment.

2. SCOPE

This policy applies to all of our own activities and those in our direct and indirect supply chains.

3. DEFINITIONS

All references to "Suppliers" apply to all Bulgari's suppliers, finished goods vendors, raw material suppliers, licensees, any subcontractor's, franchisees, joint venture partners and Bulgari.

All references to a "Facility" apply to any Bulgari's site

The term "consent limits" refers to the limits set out in local or national law.

4. RELATED POLICIES

- . Code of Ethics
- . LVMH LIFE Project
- . REACH and SVHC Procedure
- . Energy, Waste and Air Emissions best practice (to be developed)

5. PROGRAM

Bulgari's activities and business have a strong impact on the environment; managing, monitoring, reducing these impacts is important to our success. Bulgari, being renowned worldwide as an emblem of excellence and *savoir faire* plays a big role in the environment respect. We are committed to providing a quality service in a manner that ensures a safe and healthy workplace for our employees and minimises our potential impact on the environment. We will operate in compliance with all relevant environmental legislation and we will strive to use pollution prevention and environmental best practices in all we do.

Being part of LVMH, Bulgari is proactively coordinating actions and projects to adopt the "best ecological practices" at all levels of production and management.

Bulgari will:

- **integrate the consideration of environmental concerns and impacts into all decision making and activities.**
- **Set targets and objectives for the business to drive a continuous improvement in our performance.**
- **Promote environmental awareness among our employees and encourage them to work in an environmentally responsible manner.**
- **Train, educate and inform our employees about environmental issues that may affect their work.**
- **Promote environmental awareness among our suppliers and business partners through specific audit activities.**
- **Promote a responsible and ethic use of raw materials.**
- **Comply with or exceed relevant legislative requirements.**
- **Protect local communities from environmental damages resulting from our activities by using the ISO 14001 standards**
- **Reduce waste through re-use and recycling and to optimize waste management in all production sites and offices.**
- **Promote efficient use of materials and resources throughout our facility including water, electricity, raw materials and other resources.**
- **Avoid unnecessary use of hazardous materials and products, seek substitutions when feasible, and take all reasonable steps to protect human health and the environment when such materials must be used, stored and disposed of.**
- **Monitor and reduction of Stores' energy consumption**
- **optimize the use of public transportation where it is possible and promote the use of bicycle for a sustainable mobility.**
- **Promote the organization of "green" events.**

Declined through the following activities and projects:

REACH Procedure

Worldwide procedure to effectively manage inquirers' requests regarding SVHCs for products

SUPPLIERS'/Third Parties' Risk Mapping

Social - Environmental Suppliers' Risks Assessment and Risk Map in order to have a complete overview of Risks among the whole Supply Chain (on 100% of direct suppliers) prioritizing auditing activities and needs of improvement

Social-environmental audits to suppliers

INTERNAL audits for all BUSINESS UNITS

- Jewellery Business Unit (incl.raw materials)
- Watches Business Unit
- Perfumes Business Unit
- Packaging Business Unit

REPORTING

BUILDINGS optimization and NEW PLANTS

- installation of electric meters and software to monitor consumption in different areas
- waste management system review
- greening of areas
- promote green mobility (bike parking and showers)
- charging station for electric vehicles

LEED Certification

STORES' energy consumption monitoring and reduction

LVMH Lighting Project

Monitoring and Reduction of energy consumption for the 4 pilot stores through the proposed actions provided by the workgroup.

Progressively substitution of old lighting system in stores and offices with LED lighting system

CoC (Chain Of Custody) certification process

ER

FS

6. COMMUNICATION

Bulgari will communicate this policy and achievements widely.

Suppliers shall be expected, from time to time, to communicate their compliance with the policy. This reporting may be the results of the effected audits.

7. COMPLIANCE AND AUDITS

Bulgari and its suppliers are expected to establish and maintain a system to deliver compliance with the Policy including promoting the Policy to all employees, workers, agents, subcontractors and through the environmental audits effected by Bulgari.

Bulgari should operate in full compliance with the local laws. Where there differences or conflicts with this document and local law, the higher standard should prevail.

Bulgari is committed to working collaboratively with industry partners, Government organisations, Non-Governmental Organisations (NGOs) and trade unions to effectively implement this policy.

8. RESPONSIBILITY and REVIEW

Overall responsibility for this Policy resides with the CEO.

The implementation of projects and activities under this policy is overseen by the HR & Organization Senior Vice President who reports into the CEO and the Board.

9. SIGNATURES

Chief Executive Officer
Jean-Christophe Balin



HR & Organization Senior Vice President
Isabelle Castellini

